

## ENDOWMENT FUND

*Help to ensure the long term future of the Edmonton Heritage Festival by supporting and contributing to the EDMONTON HERITAGE FESTIVAL ENDOWMENT FUND.*

### WHAT IS AN ENDOWMENT FUND?

Donations to the endowment fund are gifts that are not spent but are carefully invested. The earnings from these investments provide ongoing support for the Edmonton Heritage Festival Association.

All donations are pooled with and administered by the EDMONTON COMMUNITY FOUNDATION.

All donations to the Edmonton Heritage Endowment Fund are eligible for tax credit donation receipts.

Businesses, non-profit organizations and associations may also contribute to the endowment fund.



Heritage Festival  
EDMONTON

## ENDOWMENT FUND

*You can make a Difference today!*



Living Legacy

Simply mail a cheque payable to the Edmonton Heritage Festival Endowment Fund or The Edmonton Community Foundation

### Bequests

To learn more about how you can make a difference contact:

Edmonton Heritage Festival office at 780.488-3378  
([www.heritage-festival.com](http://www.heritage-festival.com))

Edmonton Community Foundation at 780.426-0015  
([www.info@ecfoundation.org](http://www.info@ecfoundation.org))



Heritage Festival  
EDMONTON

WWW.HERITAGE-FESTIVAL.COM  
10125-157 STREET T5P 2T9

## ENDOWMENT FUND

# Edmonton Heritage Festival



Heritage Festival  
EDMONTON

## Two ways to contribute to the Edmonton Heritage Festival Association Endowment Fund:

### 1. Living Legacy

Donate to the fund today.

### 2. Bequests

You can name the Edmonton Heritage Festival Association as a beneficiary in your will. You can designate certain personal property/real estate, a specific sum of money or a percentage of estate assets.

### Benefits of contributing to the Edmonton Heritage Festival Endowment Fund:

1. You will have the satisfaction of knowing that your gift will help ensure that The Edmonton Heritage Festival will continue to promote ethnic and cultural diversity, to entertain and to educate future generations of festival attendees.
2. You will be eligible for a donation receipt for gifts received through our Living Legacy program. Alberta's proposed 2007 Budget increased tax credits for charitable donations. Alberta's tax credit for total annual charitable donations over \$200 have increased to 21% from 12.75%. When combined with the federal charitable donations credit, Albertans will receive a 50 cent tax credit for every dollar donated over \$200 threshold.

Help the Edmonton Heritage Festival continue to thrive and grow for generations to come. Invest in the Edmonton Heritage Festival Endowment Fund today.



## Bequests

Many people accumulate some level of wealth during their lifetime: a home, investments, RRSPs, life insurance, maybe a cottage at the lake, etc.

If you don't have children or if you discover that your children will not need all of your assets to lead a comfortable life, you have the opportunity to use a portion of your estate to create a permanent legacy of caring and support for charitable causes important to you, now and forever.

Planning future gifts in your will can meet your desire to make a meaningful, ongoing investment in the community. The Edmonton Heritage Festival Association has partnered with the Edmonton Community Foundation to simplify this gift process. The Edmonton Community Foundation has an excellent reputation for its role in helping donors create permanent endowment funds that provide annual support, now and forever.

## How the gift process works:

You are not obligated to discuss your gift with Edmonton Heritage Festival Association or the Edmonton Community Foundation. Contacting either of us when you are preparing your will or planning your estate will help ensure your wishes are understood when you are no longer able to make them clear. Indeed, if you are planning to make a gift of \$10,000 or more, we are able to create a named fund for you or a loved one. We recommend that together we define the wording in your will that will make your wishes a reality.

Depending upon your wishes, the Edmonton Community Foundation will identify whether a short fund agreement would be appropriate. Such an agreement does not obligate you to make the gift. It simply helps ensure that we understand how you wish your gift to be used once it is received.

### Our suggested gift process is as follows:

- Call the Edmonton Community Foundation at 780-426-0015 to discuss how a gift in your will can create or add to an endowed fund to support charities and charitable activities important to you.
- Consult your professional advisors so that your gift takes into account your overall estate and tax planning considerations.
- If you wish to proceed, have your lawyer change your will to include a gift to "the Edmonton Community Foundation" (we are happy to provide suggested wording).
- Once the Edmonton Community Foundation receives the gift, it will put it to work to support the Edmonton Heritage Festival Endowment Fund specified in your fund agreement and will issue a charitable tax receipt to your estate for the full fair market value of the gift based on rules outlined in the Income Tax Act.